

An introduction to ECR Minerals plc



Gold resources in Australia

January 2024
Private & confidential

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Overview of ECR

- ECR is a mineral exploration and development company listed on AIM, with a focus on gold resources in Australia
- The Company's principal operations are in Queensland and Victoria, with six principal projects covering over 1,000 km² across those two states
- Historical assets include the Danglay gold project in the Philippines (90% interest in 43-101 compliant resource) and royalties
 - Fosterville South Exploration Ltd (TSX-V: FSX) – up to A\$2m in payments subject to future resource estimation or production
 - SLM gold project, La Rioja Province, Argentina – up to US\$2.7 million in aggregate



Experienced board and management



/ Nick Tulloch
Managing Director

Nick Tulloch is Founder and CEO at Aquis listed Voyager Life plc, a health & wellness company focused on high quality CBD and hemp seed oil products. Prior to founding Voyager, Nick advised companies on the UK capital markets for over 20 years, working for several well-known investment banks and stockbrokers, including Cazenove, Arbuthnot, Cenkos and Cantor Fitzgerald. For much of his career, he specialised in international resources companies. He was finance director and then subsequently CEO of Zoetic International plc, the first CBD company listed on the London Stock Exchange (now Chill Bands Group plc). Nick began his career as a solicitor with Gouldens and he holds a Masters in law from Oxford University.



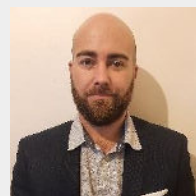
/ Mike Whitlow
Chief Operating Officer

Mike Whitlow is highly regarded as an entrepreneur with a long standing and successful business-building track record. Mike has spent over 20 years investing and financing small cap / start-up companies. Having started his career working in the energy industry, more recently Mike has overseen and assembled a number of resource projects through his company Axies Ventures Ltd, where he has personally overseen two funding rounds and two work programmes in the Mediterranean and North America including a successful drilling campaign earlier this year.



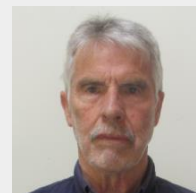
/ David Tang
Non-Executive Chairman

David Tang was previously the President of China Nonferrous Metals Int'l Mining Co. Ltd. (CNMIM) and the Managing Director of China Nonferrous Gold Ltd, an AIM-listed company. China Nonferrous Gold was focused on the Pakrut gold mine in Tajikistan, where first gold was poured in 2015. Mr Tang has previously served as a director to African, South-east Asian and Australian mining and exploration companies. Mr Tang graduated with a Bachelor of Science degree (1988) majoring in computer science from Central-South University, China and holds a Master of Science degree (1991).



/ Adam Jones
Executive Director

Adam Jones is a geologist with over 10 years experience in both mine and exploration geology, mostly in gold. Adam specialises in high-grade narrow vein gold deposits, which Victoria, Australia is well known for. Mr Jones holds a Bachelor of Science degree (2009), majoring in Geology from the University of Ballarat and also completed first class honours at Adelaide University (2010). Adam resides in Central Victoria.



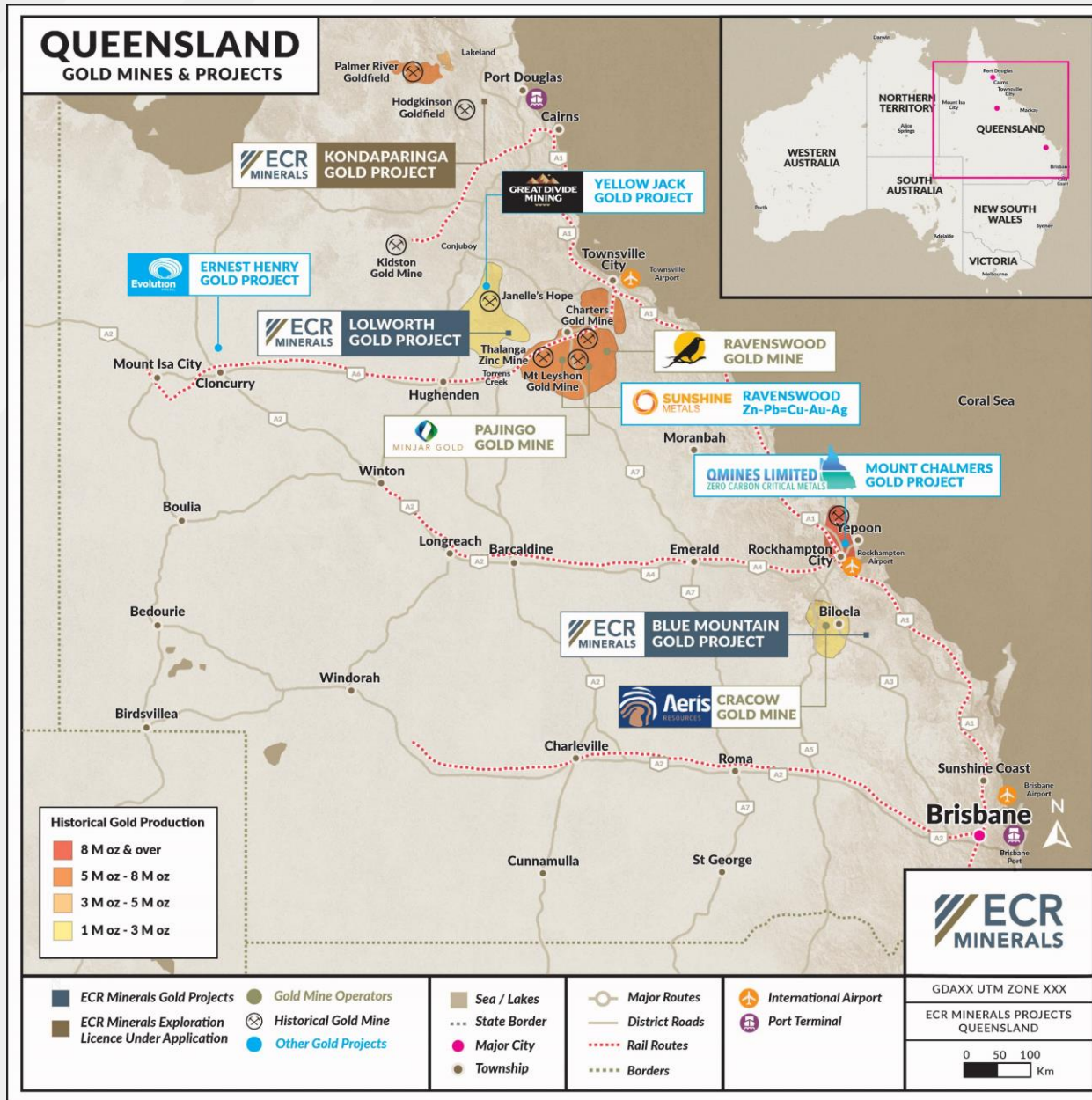
/ Dr Trevor Davenport
Independent Non-Executive Director

Dr Davenport obtained a BSc (Hons) Geology at Southampton University, then his MSc in Mining Geology and Mineral Exploration in 1967, and a PhD in Geology & Exploration Geochemistry at Leicester University in 1970. In 1971 he attained the title of Chartered Engineer after becoming a Member of The Institute of Mining and Metallurgy. Trevor has 63 years experience in the geological and mining industry working as an underground miner, exploration geochemist, exploration and mine geologist and as a lecturer to post-graduate mining geology students at the University of Leicester. Trevor was a director, the exploration manager and chief geologist for Nelson Gold's, Zeravshan Gold Company in Tajikistan from 1994 until end of 1996. From 2004 until 2011 he was Non-Executive Chairman and director of Kryso Resources Plc. Today Dr Davenport is a director at Brix Investments Limited and is also President of the Alderney Society and a director of the Alderney Journal.



/ Andrew Scott
Non-Executive Director

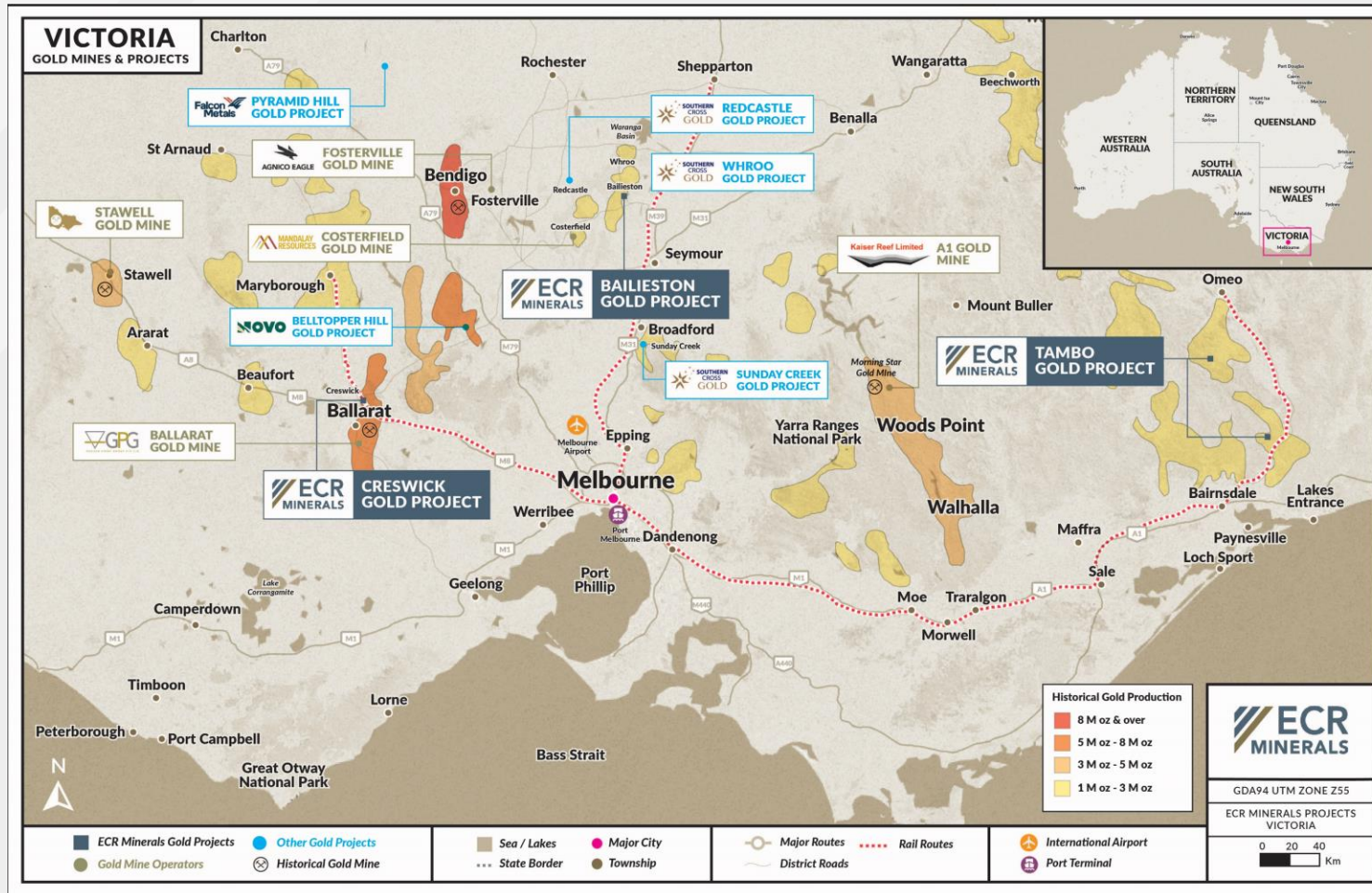
A strategic communications specialist, Andrew is well-known for his extensive body of work across key global markets, interviewing hundreds of CEOs and fund managers on their sector outlook, strategy and broader economic perspectives. Andrew has worked at Proactive Investors, Sky World News, Reuters and as an editor on ITV Breakfast.



Lolworth located approximately 120km west of the historic gold mining centre of Charters Towers, North Queensland, Australia. The project consists of three exploration tenements (EPM27901, EPM27902 and EPM27903). Numerous Gold, Niobium and REE anomalies have been identified within the project.

Kondaparinga is approximately 120km² in area (see Figure One below) and within the Hodgkinson Gold Province, 80km NW of Mareeba, North Queensland, Australia. The 3-year exploration term would include an expenditure commitment of AUD\$487,000 over that period.

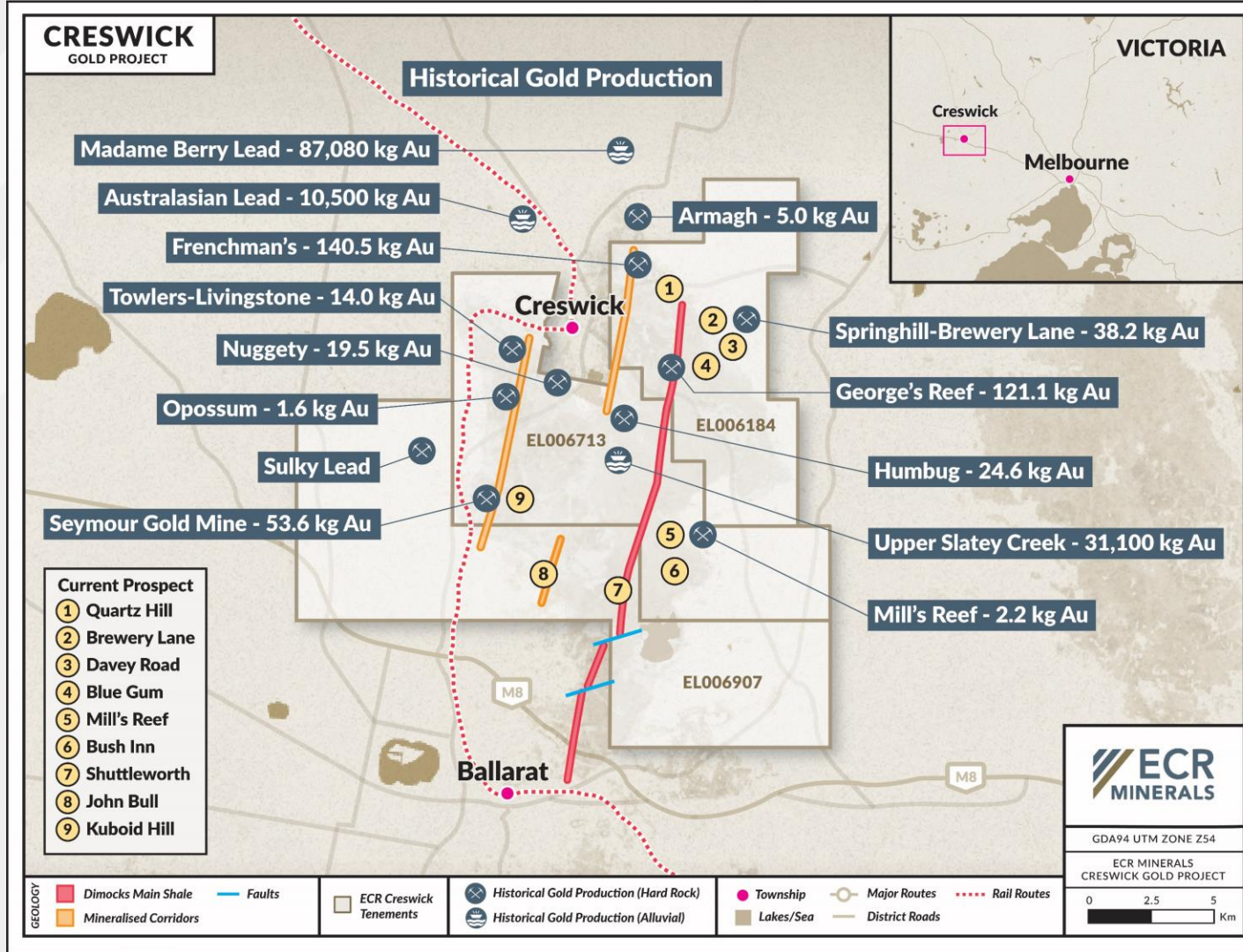
Blue Mountain includes the Denny Gully Gold alluvial gold project, which is believed to host shallow gold mineralisation of up to 100,000oz gold based on internal reports and systematic testing undertaken by Bluekebble Pty Limited.



Creswick consists of three licenses, the Creswick project is considered highly prospective for gold mineralisation hosted within a geo anomaly known as the Dimocks Main Shale, which extends for 15km from ECR's Springmount property to the mining centre of Ballarat to the south, and east to the East Nerrina goldfields.

Baillieston targets epizonal or epithermal gold mineralisation within the Melbourne Zone, which hosts successful modern gold mines including the world-class Fosterville gold mine owned by Kirkland Lake Gold, and successful exploration projects including the Sunday Creek project owned by Southern Cross Gold.

Tambo is in the Tambo River region in East Victoria located close to historical explorations works at the Duke of Cornwall prospect.



- Drilling campaign planned at Creswick by the end of 2023
- 1,200 – 1,500 metres across 10 – 12 holes with RC drilling
- Results expected by February 2024
- Several drill targets identified

Capital structure / Assets

- Ordinary shares in issue: 1,546,226,000
- Executive management team remunerated substantially in equity
 - Quarterly awards based on performance
- Other board members entered into salary sacrifice through to 31 March 2024
- No debt / no dilutive warrants
- Unutilised capital equipment for sale
 - Rig
 - Excavator
 - 20 acres of land
- Proceeds applied to operations
- A\$73 million available tax losses

Strategic plans



- Near term newsflow
 - Lolworth – recent results have extended the region’s prospectivity and ongoing soil sampling ahead of wet season may add further evidence of gold mineralisation.
 - Creswick – resumption of drilling by the end of 2023 with several targets identified based on historical data obtained in previous analysis.
- Other opportunities
 - Continued exploration of existing portfolio
 - Realisation of under-utilized assets
 - Joint ventures / strategic partnerships?
 - New licenses?

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